

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 13, 2011

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 9-Year 11-Month Note | |
| CUSIP Number | 912828RC6 | |
| Series | E-2021 | |
| Interest Rate | 2-1/8% | |
| High Yield ¹ | 2.000% | |
| Allotted at High | 45.20% | |
| Price | 101.117812 | |
| Accrued Interest per \$1,000 | \$1.79008 | |
| Median Yield ² | 1.947% | |
| Low Yield ³ | 1.860% | |
| Issue Date | September 15, 2011 | |
| Maturity Date | August 15, 2021 | |
| Original Issue Date | August 15, 2011 | |
| Dated Date | August 15, 2011 | |
| | Tendered | Accepted |
| Competitive | \$63,663,700,000 | \$20,986,620,000 |
| Noncompetitive | \$13,406,900 | \$13,406,900 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$63,677,106,900 | \$21,000,026,900⁵ |
| SOMA | \$0 | \$0 |
| Total | \$63,677,106,900 | \$21,000,026,900 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$43,404,000,000 | \$8,483,520,000 |
| Direct Bidder ⁷ | \$7,812,000,000 | \$2,320,140,000 |
| Indirect Bidder ⁸ | \$12,447,700,000 | \$10,182,960,000 |
| Total Competitive | \$63,663,700,000 | \$20,986,620,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$63,677,106,900 / \$21,000,026,900 = 3.03$

⁵ Awards to combined Treasury Direct systems = \$7,702,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.