
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828RG7
Series		AD-2014
Interest Rate		0-1/4%
High Yield ¹		0.334%
Allotted at High		81.11%
Price		99.749466
Accrued Interest per \$1,000		None
Median Yield ²		0.310%
Low Yield ³		0.249%
Issue Date		September 15, 2011
Maturity Date		September 15, 2014
Original Issue Date		September 15, 2011
Dated Date		September 15, 2011
	Tendered	Accepted
Competitive	\$100,723,000,000	\$31,973,660,000
Noncompetitive	\$26,394,400	\$26,394,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$100,749,394,400	\$32,000,054,400⁵
SOMA	\$0	\$0
Total	\$100,749,394,400	\$32,000,054,400
	Tendered	Accepted
Primary Dealer ⁶	\$71,036,000,000	\$17,169,885,000
Direct Bidder ⁷	\$11,934,000,000	\$3,381,220,000
Indirect Bidder ⁸	\$17,753,000,000	\$11,422,555,000
Total Competitive	\$100,723,000,000	\$31,973,660,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$100,749,394,400/\$32,000,054,400 = 3.15

⁵ Awards to combined Treasury Direct systems = \$9,979,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.