

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 23, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RD4
Series		AP-2013
Interest Rate		0-1/8%
High Yield ¹		0.222%
Allotted at High		73.87%
Price		99.806537
Accrued Interest per \$1,000		None
Median Yield ²		0.209%
Low Yield ³		0.147%
Issue Date		August 31, 2011
Maturity Date		August 31, 2013
Original Issue Date		August 31, 2011
Dated Date		August 31, 2011
	Tendered	Accepted
Competitive	\$120,327,500,000	\$34,852,330,000
Noncompetitive	\$147,747,900	\$147,747,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$120,475,247,900	\$35,000,077,900⁵
SOMA	\$1,070,488,700	\$1,070,488,700
Total	\$121,545,736,600	\$36,070,566,600
	Tendered	Accepted
Primary Dealer ⁶	\$87,379,500,000	\$18,287,395,000
Direct Bidder ⁷	\$16,386,000,000	\$5,535,935,000
Indirect Bidder ⁸	\$16,562,000,000	\$11,029,000,000
Total Competitive	\$120,327,500,000	\$34,852,330,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$120,475,247,900 / \$35,000,077,900 = 3.44$

⁵ Awards to combined Treasury Direct systems = \$82,751,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.