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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
August 23, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127952F7
High Rate <sup>1</sup>		0.000%
Allotted at High Price		94.84%
Investment Rate <sup>2</sup>		100.000000
		0.000%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		August 25, 2011
Maturity Date		September 22, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$151,783,088,000	\$34,747,849,300
Noncompetitive	\$254,573,900	\$254,573,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$152,037,661,900</b>	<b>\$35,002,423,200<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$157,975,652,900</b>	<b>\$40,940,414,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$121,000,000,000	\$21,054,480,000
Direct Bidder <sup>8</sup>	\$16,535,000,000	\$2,778,812,000
Indirect Bidder <sup>9</sup>	\$14,248,088,000	\$10,914,557,300
<b>Total Competitive</b>	<b>\$151,783,088,000</b>	<b>\$34,747,849,300</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$152,037,661,900/\$35,002,423,200 = 4.34

<sup>6</sup> Awards to combined Treasury Direct systems = \$120,095,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.