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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
August 09, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828RB8
Series		AC-2014
Interest Rate		0-1/2%
High Yield <sup>1</sup>		0.500%
Allotted at High		29.50%
Price		100.000000
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.480%
Low Yield <sup>3</sup>		0.396%
Issue Date		August 15, 2011
Maturity Date		August 15, 2014
Original Issue Date		August 15, 2011
Dated Date		August 15, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$105,245,900,000	\$31,984,970,000
Noncompetitive	\$15,218,100	\$15,218,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$105,261,118,100</b>	<b>\$32,000,188,100<sup>5</sup></b>
SOMA	\$979,857,000	\$979,857,000
<b>Total</b>	<b>\$106,240,975,100</b>	<b>\$32,980,045,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$69,686,000,000	\$13,110,125,000
Direct Bidder <sup>7</sup>	\$15,337,000,000	\$3,547,000,000
Indirect Bidder <sup>8</sup>	\$20,222,900,000	\$15,327,845,000
<b>Total Competitive</b>	<b>\$105,245,900,000</b>	<b>\$31,984,970,000</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$105,261,118,100/\$32,000,188,100 = 3.29

<sup>5</sup> Awards to combined Treasury Direct systems = \$5,317,100.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.