

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828QY9
Series		N-2018
Interest Rate		2-1/4%
High Yield ¹		2.280%
Allotted at High		72.00%
Price		99.806914
Accrued Interest per \$1,000		\$0.06114
Median Yield ²		2.222%
Low Yield ³		2.097%
Issue Date		August 01, 2011
Maturity Date		July 31, 2018
Original Issue Date		August 01, 2011
Dated Date		July 31, 2011
	Tendered	Accepted
Competitive	\$76,252,960,000	\$28,986,960,000
Noncompetitive	\$13,059,800	\$13,059,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$76,266,019,800	\$29,000,019,800⁵
SOMA	\$863,532,000	\$863,532,000
Total	\$77,129,551,800	\$29,863,551,800
	Tendered	Accepted
Primary Dealer ⁶	\$52,218,000,000	\$14,837,000,000
Direct Bidder ⁷	\$10,951,000,000	\$2,685,000,000
Indirect Bidder ⁸	\$13,083,960,000	\$11,464,960,000
Total Competitive	\$76,252,960,000	\$28,986,960,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$76,266,019,800 / \$29,000,019,800 = 2.63$

⁵ Awards to combined Treasury Direct systems = \$3,541,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.