

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828QX1
Series		AA-2016
Interest Rate		1-1/2%
High Yield <sup>1</sup>		1.580%
Allotted at High		48.79%
Price		99.617012
Accrued Interest per \$1,000		\$0.04076
Median Yield <sup>2</sup>		1.516%
Low Yield <sup>3</sup>		1.400%
Issue Date		August 01, 2011
Maturity Date		July 31, 2016
Original Issue Date		August 01, 2011
Dated Date		July 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$91,762,950,000	\$34,918,613,500
Noncompetitive	\$31,408,700	\$31,408,700
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$91,844,358,700</b>	<b>\$35,000,022,200<sup>5</sup></b>
SOMA	\$1,042,193,900	\$1,042,193,900
<b>Total</b>	<b>\$92,886,552,600</b>	<b>\$36,042,216,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$62,745,000,000	\$17,033,466,000
Direct Bidder <sup>7</sup>	\$13,818,000,000	\$5,108,000,000
Indirect Bidder <sup>8</sup>	\$15,199,950,000	\$12,777,147,500
<b>Total Competitive</b>	<b>\$91,762,950,000</b>	<b>\$34,918,613,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$91,844,358,700 / \$35,000,022,200 = 2.62$

<sup>5</sup> Awards to combined Treasury Direct systems = \$19,090,700.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.