

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 26, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828QW3
Series		AN-2013
Interest Rate		0-3/8%
High Yield ¹		0.417%
Allotted at High		27.89%
Price		99.916547
Accrued Interest per \$1,000		\$0.01019
Median Yield ²		0.395%
Low Yield ³		0.326%
Issue Date		August 01, 2011
Maturity Date		July 31, 2013
Original Issue Date		August 01, 2011
Dated Date		July 31, 2011
	Tendered	Accepted
Competitive	\$109,776,400,000	\$34,870,410,000
Noncompetitive	\$129,633,500	\$129,633,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$109,906,033,500	\$35,000,043,500⁵
SOMA	\$1,042,194,000	\$1,042,194,000
Total	\$110,948,227,500	\$36,042,237,500
	Tendered	Accepted
Primary Dealer ⁶	\$77,139,000,000	\$18,237,120,000
Direct Bidder ⁷	\$16,092,000,000	\$6,984,890,000
Indirect Bidder ⁸	\$16,545,400,000	\$9,648,400,000
Total Competitive	\$109,776,400,000	\$34,870,410,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$109,906,033,500/\$35,000,043,500 = 3.14

⁵ Awards to combined Treasury Direct systems = \$79,386,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.