

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 13, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828QN3	
Series	C-2021	
Interest Rate	3-1/8%	
High Yield ¹	2.918%	
Allotted at High	65.17%	
Price	101.753719	
Accrued Interest per \$1,000	\$5.18003	
Median Yield ²	2.891%	
Low Yield ³	2.808%	
Issue Date	July 15, 2011	
Maturity Date	May 15, 2021	
Original Issue Date	May 16, 2011	
Dated Date	May 15, 2011	
	Tendered	Accepted
Competitive	\$66,594,600,000	\$20,969,246,000
Noncompetitive	\$30,771,100	\$30,771,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$66,625,371,100	\$21,000,017,100⁵
SOMA	\$0	\$0
Total	\$66,625,371,100	\$21,000,017,100
	Tendered	Accepted
Primary Dealer ⁶	\$44,057,000,000	\$9,249,646,000
Direct Bidder ⁷	\$10,003,000,000	\$2,914,000,000
Indirect Bidder ⁸	\$12,534,600,000	\$8,805,600,000
Total Competitive	\$66,594,600,000	\$20,969,246,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$66,625,371,100 / \$21,000,017,100 = 3.17$

⁵ Awards to combined Treasury Direct systems = \$8,542,100.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.