
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 12, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828QU7
Series		AB-2014
Interest Rate		0-5/8%
High Yield ¹		0.670%
Allotted at High		31.73%
Price		99.866569
Accrued Interest per \$1,000		None
Median Yield ²		0.640%
Low Yield ³		0.578%
Issue Date		July 15, 2011
Maturity Date		July 15, 2014
Original Issue Date		July 15, 2011
Dated Date		July 15, 2011
	Tendered	Accepted
Competitive	\$102,943,750,000	\$31,935,822,500
Noncompetitive	\$39,200,200	\$39,200,200
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal⁴	\$103,007,950,200	\$32,000,022,700⁵
SOMA	\$0	\$0
Total	\$103,007,950,200	\$32,000,022,700
	Tendered	Accepted
Primary Dealer ⁶	\$70,762,000,000	\$15,644,152,500
Direct Bidder ⁷	\$12,913,000,000	\$5,266,797,500
Indirect Bidder ⁸	\$19,268,750,000	\$11,024,872,500
Total Competitive	\$102,943,750,000	\$31,935,822,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$103,007,950,200/\$32,000,022,700 = 3.22

⁵ Awards to combined Treasury Direct systems = \$12,732,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.