
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127953D1
High Rate ¹		0.020%
Allotted at High Price		13.12%
Investment Rate ²		99.998444
		0.020%
Median Rate ³		0.010%
Low Rate ⁴		0.000%
Issue Date		July 14, 2011
Maturity Date		August 11, 2011
	Tendered	Accepted
Competitive	\$133,370,008,000	\$27,784,808,600
Noncompetitive	\$216,525,800	\$216,525,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$133,586,533,800	\$28,001,334,400⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$139,871,605,500	\$34,286,406,100
	Tendered	Accepted
Primary Dealer ⁷	\$102,970,000,000	\$14,584,320,000
Direct Bidder ⁸	\$15,702,000,000	\$2,886,640,000
Indirect Bidder ⁹	\$14,698,008,000	\$10,313,848,600
Total Competitive	\$133,370,008,000	\$27,784,808,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$133,586,533,800 / \$28,001,334,400 = 4.77$

⁶ Awards to combined Treasury Direct systems = \$97,738,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.