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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127953B5
High Rate <sup>1</sup>		0.000%
Allotted at High Price		89.53%
Investment Rate <sup>2</sup>		100.000000
		0.000%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		July 07, 2011
Maturity Date		August 04, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,063,147,000	\$26,954,724,200
Noncompetitive	\$228,029,900	\$228,029,900
FIMA (Noncompetitive)	\$819,900,000	\$819,900,000
<b>Subtotal<sup>5</sup></b>	<b>\$134,111,076,900</b>	<b>\$28,002,654,100<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$137,892,622,900</b>	<b>\$31,784,200,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$108,560,000,000	\$15,721,468,000
Direct Bidder <sup>8</sup>	\$15,540,000,000	\$3,948,273,000
Indirect Bidder <sup>9</sup>	\$8,963,147,000	\$7,284,983,200
<b>Total Competitive</b>	<b>\$133,063,147,000</b>	<b>\$26,954,724,200</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$134,111,076,900/\$28,002,654,100 = 4.79

<sup>6</sup> Awards to combined Treasury Direct systems = \$105,098,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.