

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828QR4
Series		Z-2016
Interest Rate		1-1/2%
High Yield ¹		1.615%
Allotted at High		35.97%
Price		99.449734
Accrued Interest per \$1,000		None
Median Yield ²		1.550%
Low Yield ³		1.470%
Issue Date		June 30, 2011
Maturity Date		June 30, 2016
Original Issue Date		June 30, 2011
Dated Date		June 30, 2011
	Tendered	Accepted
Competitive	\$90,563,271,000	\$34,962,151,000
Noncompetitive	\$37,884,800	\$37,884,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$90,601,155,800	\$35,000,035,800⁵
SOMA	\$1,126,806,200	\$1,126,806,200
Total	\$91,727,962,000	\$36,126,842,000
	Tendered	Accepted
Primary Dealer ⁶	\$64,009,000,000	\$18,228,925,000
Direct Bidder ⁷	\$11,900,000,000	\$3,580,000,000
Indirect Bidder ⁸	\$14,654,271,000	\$13,153,226,000
Total Competitive	\$90,563,271,000	\$34,962,151,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$90,601,155,800 / \$35,000,035,800 = 2.59$

⁵ Awards to combined Treasury Direct systems = \$19,430,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.