

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828RA0
Series		AM-2013
Interest Rate		0-3/8%
High Yield <sup>1</sup>		0.395%
Allotted at High		50.43%
Price		99.960197
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.359%
Low Yield <sup>3</sup>		0.290%
Issue Date		June 30, 2011
Maturity Date		June 30, 2013
Original Issue Date		June 30, 2011
Dated Date		June 30, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$107,681,610,000	\$34,851,312,500
Noncompetitive	\$148,851,100	\$148,851,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$107,830,461,100</b>	<b>\$35,000,163,600<sup>5</sup></b>
SOMA	\$1,126,806,400	\$1,126,806,400
<b>Total</b>	<b>\$108,957,267,500</b>	<b>\$36,126,970,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$80,138,000,000	\$22,468,375,000
Direct Bidder <sup>7</sup>	\$16,526,000,000	\$4,714,467,500
Indirect Bidder <sup>8</sup>	\$11,017,610,000	\$7,668,470,000
<b>Total Competitive</b>	<b>\$107,681,610,000</b>	<b>\$34,851,312,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$107,830,461,100 / \$35,000,163,600 = 3.08$

<sup>5</sup> Awards to combined Treasury Direct systems = \$78,202,100.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.