

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 07, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828QS2
Series		AA-2014
Interest Rate		0-3/4%
High Yield ¹		0.765%
Allotted at High		74.36%
Price		99.955596
Accrued Interest per \$1,000		None
Median Yield ²		0.739%
Low Yield ³		0.657%
Issue Date		June 15, 2011
Maturity Date		June 15, 2014
Original Issue Date		June 15, 2011
Dated Date		June 15, 2011
	Tendered	Accepted
Competitive	\$104,905,800,000	\$31,979,934,400
Noncompetitive	\$20,073,800	\$20,073,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$104,925,873,800	\$32,000,008,200⁵
SOMA	\$0	\$0
Total	\$104,925,873,800	\$32,000,008,200
	Tendered	Accepted
Primary Dealer ⁶	\$74,962,000,000	\$17,657,900,000
Direct Bidder ⁷	\$12,125,000,000	\$2,928,590,000
Indirect Bidder ⁸	\$17,818,800,000	\$11,393,444,400
Total Competitive	\$104,905,800,000	\$31,979,934,400

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$104,925,873,800/\$32,000,008,200 = 3.28

⁵ Awards to combined Treasury Direct systems = \$7,722,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.