

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 26, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828QQ6
Series		L-2018
Interest Rate		2-3/8%
High Yield ¹		2.429%
Allotted at High		43.21%
Price		99.654311
Accrued Interest per \$1,000		None
Median Yield ²		2.400%
Low Yield ³		2.330%
Issue Date		May 31, 2011
Maturity Date		May 31, 2018
Original Issue Date		May 31, 2011
Dated Date		May 31, 2011
	Tendered	Accepted
Competitive	\$93,886,775,000	\$28,980,960,500
Noncompetitive	\$19,056,100	\$19,056,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$93,905,831,100	\$29,000,016,600⁵
SOMA	\$2,440,892,000	\$2,440,892,000
Total	\$96,346,723,100	\$31,440,908,600
	Tendered	Accepted
Primary Dealer ⁶	\$62,285,000,000	\$11,405,025,000
Direct Bidder ⁷	\$12,376,000,000	\$3,768,160,500
Indirect Bidder ⁸	\$19,225,775,000	\$13,807,775,000
Total Competitive	\$93,886,775,000	\$28,980,960,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$93,905,831,100 / \$29,000,016,600 = 3.24$

⁵ Awards to combined Treasury Direct systems = \$7,130,100.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.