

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 25, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828QP8
Series		Y-2016
Interest Rate		1-3/4%
High Yield ¹		1.813%
Allotted at High		1.56%
Price		99.700152
Accrued Interest per \$1,000		None
Median Yield ²		1.780%
Low Yield ³		1.720%
Issue Date		May 31, 2011
Maturity Date		May 31, 2016
Original Issue Date		May 31, 2011
Dated Date		May 31, 2011
	Tendered	Accepted
Competitive	\$112,092,900,000	\$34,945,232,000
Noncompetitive	\$54,807,000	\$54,807,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$112,147,707,000	\$35,000,039,000⁵
SOMA	\$2,945,904,100	\$2,945,904,100
Total	\$115,093,611,100	\$37,945,943,100
	Tendered	Accepted
Primary Dealer ⁶	\$74,239,000,000	\$15,369,000,000
Direct Bidder ⁷	\$13,489,000,000	\$3,126,460,000
Indirect Bidder ⁸	\$24,364,900,000	\$16,449,772,000
Total Competitive	\$112,092,900,000	\$34,945,232,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$112,147,707,000 / \$35,000,039,000 = 3.20$

⁵ Awards to combined Treasury Direct systems = \$18,590,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.