

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828QZ6
Series		AL-2013
Interest Rate		0-1/2%
High Yield <sup>1</sup>		0.560%
Allotted at High		89.70%
Price		99.880835
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.540%
Low Yield <sup>3</sup>		0.470%
Issue Date		May 31, 2011
Maturity Date		May 31, 2013
Original Issue Date		May 31, 2011
Dated Date		May 31, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,053,610,000	\$34,851,311,000
Noncompetitive	\$148,731,300	\$148,731,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$121,202,341,300</b>	<b>\$35,000,042,300<sup>5</sup></b>
SOMA	\$2,945,904,300	\$2,945,904,300
<b>Total</b>	<b>\$124,148,245,600</b>	<b>\$37,945,946,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$83,438,000,000	\$17,274,550,000
Direct Bidder <sup>7</sup>	\$20,709,000,000	\$6,672,700,000
Indirect Bidder <sup>8</sup>	\$16,906,610,000	\$10,904,061,000
<b>Total Competitive</b>	<b>\$121,053,610,000</b>	<b>\$34,851,311,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$121,202,341,300 / \$35,000,042,300 = 3.46$

<sup>5</sup> Awards to combined Treasury Direct systems = \$60,213,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.