
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 16, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127953E9
High Rate ¹		0.030%
Allotted at High Price		20.12%
Investment Rate ²		99.992417
		0.031%
Median Rate ³		0.020%
Low Rate ⁴		0.000%
Issue Date		May 19, 2011
Maturity Date		August 18, 2011
	Tendered	Accepted
Competitive	\$117,488,535,000	\$25,920,415,000
Noncompetitive	\$976,019,300	\$976,019,300
FIMA (Noncompetitive)	\$103,700,000	\$103,700,000
Subtotal⁵	\$118,568,254,300	\$27,000,134,300⁶
SOMA	\$0	\$0
Total	\$118,568,254,300	\$27,000,134,300
	Tendered	Accepted
Primary Dealer ⁷	\$97,070,000,000	\$17,681,100,000
Direct Bidder ⁸	\$14,794,000,000	\$2,614,780,000
Indirect Bidder ⁹	\$5,624,535,000	\$5,624,535,000
Total Competitive	\$117,488,535,000	\$25,920,415,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$118,568,254,300/\$27,000,134,300 = 4.39

⁶ Awards to combined Treasury Direct systems = \$730,123,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.