

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828PX2	
Series	B-2021	
Interest Rate	3-5/8%	
High Yield <sup>1</sup>	3.494%	
Allotted at High	13.82%	
Price	101.075834	
Accrued Interest per \$1,000	\$5.90815	
Median Yield <sup>2</sup>	3.429%	
Low Yield <sup>3</sup>	3.364%	
Issue Date	April 15, 2011	
Maturity Date	February 15, 2021	
Original Issue Date	February 15, 2011	
Dated Date	February 15, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$65,732,250,000	\$20,941,221,000
Noncompetitive	\$58,818,200	\$58,818,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$65,791,068,200</b>	<b>\$21,000,039,200<sup>5</sup></b>
SOMA	\$1,033,736,200	\$1,033,736,200
<b>Total</b>	<b>\$66,824,804,400</b>	<b>\$22,033,775,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$44,514,000,000	\$10,829,730,000
Direct Bidder <sup>7</sup>	\$8,385,850,000	\$1,227,850,000
Indirect Bidder <sup>8</sup>	\$12,832,400,000	\$8,883,641,000
<b>Total Competitive</b>	<b>\$65,732,250,000</b>	<b>\$20,941,221,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$65,791,068,200/\$21,000,039,200 = 3.13

<sup>5</sup> Awards to combined Treasury Direct systems = \$40,727,200.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.