

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 12, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828QC7
Series		Y-2014
Interest Rate		1-1/4%
High Yield ¹		1.280%
Allotted at High		76.10%
Price		99.911982
Accrued Interest per \$1,000		None
Median Yield ²		1.249%
Low Yield ³		1.192%
Issue Date		April 15, 2011
Maturity Date		April 15, 2014
Original Issue Date		April 15, 2011
Dated Date		April 15, 2011
	Tendered	Accepted
Competitive	\$103,967,900,000	\$31,954,220,000
Noncompetitive	\$45,855,400	\$45,855,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$104,013,755,400	\$32,000,075,400⁵
SOMA	\$1,575,217,400	\$1,575,217,400
Total	\$105,588,972,800	\$33,575,292,800
	Tendered	Accepted
Primary Dealer ⁶	\$71,175,000,000	\$18,333,695,000
Direct Bidder ⁷	\$14,577,000,000	\$2,852,225,000
Indirect Bidder ⁸	\$18,215,900,000	\$10,768,300,000
Total Competitive	\$103,967,900,000	\$31,954,220,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$104,013,755,400/\$32,000,075,400 = 3.25

⁵ Awards to combined Treasury Direct systems = \$20,680,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.