
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 04, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127952X8
High Rate ¹		0.050%
Allotted at High Price		97.52%
Investment Rate ²		99.987361
		0.051%
Median Rate ³		0.030%
Low Rate ⁴		0.000%
Issue Date		April 07, 2011
Maturity Date		July 07, 2011
	Tendered	Accepted
Competitive	\$137,691,659,700	\$30,783,387,700
Noncompetitive	\$995,841,800	\$995,841,800
FIMA (Noncompetitive)	\$221,000,000	\$221,000,000
Subtotal⁵	\$138,908,501,500	\$32,000,229,500⁶
SOMA	\$0	\$0
Total	\$138,908,501,500	\$32,000,229,500
	Tendered	Accepted
Primary Dealer ⁷	\$110,890,000,000	\$17,443,280,000
Direct Bidder ⁸	\$18,695,000,000	\$5,250,560,000
Indirect Bidder ⁹	\$8,106,659,700	\$8,089,547,700
Total Competitive	\$137,691,659,700	\$30,783,387,700

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$138,908,501,500/\$32,000,229,500 = 4.34

⁶ Awards to combined Treasury Direct systems = \$762,434,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.