

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 29, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828QA1
Series		V-2016
Interest Rate		2-1/4%
High Yield ¹		2.260%
Allotted at High		11.14%
Price		99.952972
Accrued Interest per \$1,000		None
Median Yield ²		2.201%
Low Yield ³		2.123%
Issue Date		March 31, 2011
Maturity Date		March 31, 2016
Original Issue Date		March 31, 2011
Dated Date		March 31, 2011
	Tendered	Accepted
Competitive	\$97,456,500,000	\$34,878,698,000
Noncompetitive	\$121,305,300	\$121,305,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$97,577,805,300	\$35,000,003,300⁵
SOMA	\$1,569,586,000	\$1,569,586,000
Total	\$99,147,391,300	\$36,569,589,300
	Tendered	Accepted
Primary Dealer ⁶	\$67,538,000,000	\$16,187,198,000
Direct Bidder ⁷	\$12,679,000,000	\$3,901,000,000
Indirect Bidder ⁸	\$17,239,500,000	\$14,790,500,000
Total Competitive	\$97,456,500,000	\$34,878,698,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$97,577,805,300 / \$35,000,003,300 = 2.79$

⁵ Awards to combined Treasury Direct systems = \$81,902,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.