

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828QL7
Series		AJ-2013
Interest Rate		0-3/4%
High Yield ¹		0.789%
Allotted at High		9.50%
Price		99.922763
Accrued Interest per \$1,000		None
Median Yield ²		0.750%
Low Yield ³		0.686%
Issue Date		March 31, 2011
Maturity Date		March 31, 2013
Original Issue Date		March 31, 2011
Dated Date		March 31, 2011
	Tendered	Accepted
Competitive	\$110,351,770,000	\$34,612,770,000
Noncompetitive	\$387,286,900	\$387,286,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$110,739,056,900	\$35,000,056,900⁵
SOMA	\$1,569,586,100	\$1,569,586,100
Total	\$112,308,643,000	\$36,569,643,000
	Tendered	Accepted
Primary Dealer ⁶	\$75,605,000,000	\$18,593,500,000
Direct Bidder ⁷	\$18,129,000,000	\$4,608,250,000
Indirect Bidder ⁸	\$16,617,770,000	\$11,411,020,000
Total Competitive	\$110,351,770,000	\$34,612,770,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$110,739,056,900 / \$35,000,056,900 = 3.16$

⁵ Awards to combined Treasury Direct systems = \$315,126,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.