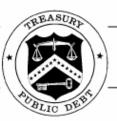
## PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



For Immediate Release CONTACT: Office of Financing March 24, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number	9-Year 10-Month TIPS 912828PP9
Series	A-2021
Interest Rate	1-1/8%
High Yield <sup>1</sup>	0.920%
Allotted at High	77.76%
Adjusted Price	102.584550
Unadjusted Price <sup>2</sup>	101.914969
Adjusted Accrued Interest per \$1,000	\$2.34611
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>	\$2.33080
TIIN Conversion Factor per \$1,000 <sup>3</sup>	2.571398596
Median Yield <sup>4</sup>	0.870%
Low Yield⁵	0.490%
Issue Date	March 31, 2011
Maturity Date	January 15, 2021
Original Issue Date	January 31, 2011
Dated Date	January 15, 2011

	Tendered	Accepted
Competitive	\$32,620,300,000	\$10,931,886,000
Noncompetitive	\$68,150,400	\$68,150,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>6</sup>	\$32,688,450,400	\$11,000,036,400 <sup>7</sup>
SOMA	\$493,298,400	\$493,298,400
Total	\$33,181,748,800	<del>\$11,493,334,800</del>
	Tendered	Accepted
Primary Dealer <sup>8</sup>	\$22,391,700,000	\$7,403,896,000
Direct Bidder <sup>9</sup>	\$2,869,000,000	\$773,440,000
Indirect Bidder <sup>10</sup>	\$7,359,600,000	\$2,754,550,000
<b>Total Competitive</b>	\$32,620,300,000	\$10,931,886,000

All tenders at lower rates were accepted in full.

<sup>&</sup>lt;sup>2</sup> Adjusted by an index ratio of 1.00657.

<sup>&</sup>lt;sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>&</sup>lt;sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5 5%</sup> of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>6</sup> Bid-to-Cover Ratio: \$32,688,450,400/\$11,000,036,400 = 2.97

<sup>&</sup>lt;sup>7</sup> Awards to combined Treasury Direct systems = \$16,926,400.

<sup>&</sup>lt;sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.