

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 10, 2011

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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810QN1	
Series	Bonds of February 2041	
Interest Rate	4-3/4%	
High Yield <sup>1</sup>	4.569%	
Allotted at High	45.51%	
Price	102.929408	
Accrued Interest per \$1,000	\$3.67403	
Median Yield <sup>2</sup>	4.530%	
Low Yield <sup>3</sup>	4.459%	
Issue Date	March 15, 2011	
Maturity Date	February 15, 2041	
Original Issue Date	February 15, 2011	
Dated Date	February 15, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$39,244,300,000	\$12,981,221,100
Noncompetitive	\$18,797,500	\$18,797,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$39,263,097,500</b>	<b>\$13,000,018,600<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$39,263,097,500</b>	<b>\$13,000,018,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$24,267,500,000	\$6,878,500,000
Direct Bidder <sup>7</sup>	\$3,894,500,000	\$824,720,100
Indirect Bidder <sup>8</sup>	\$11,082,300,000	\$5,278,001,000
<b>Total Competitive</b>	<b>\$39,244,300,000</b>	<b>\$12,981,221,100</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$39,263,097,500/\$13,000,018,600 = 3.02

<sup>5</sup> Awards to combined Treasury Direct systems = \$7,806,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.