

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828PX2	
Series	B-2021	
Interest Rate	3-5/8%	
High Yield <sup>1</sup>	3.499%	
Allotted at High	77.02%	
Price	101.044608	
Accrued Interest per \$1,000	\$2.80387	
Median Yield <sup>2</sup>	3.475%	
Low Yield <sup>3</sup>	3.410%	
Issue Date	March 15, 2011	
Maturity Date	February 15, 2021	
Original Issue Date	February 15, 2011	
Dated Date	February 15, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$69,623,700,000	\$20,931,300,400
Noncompetitive	\$68,727,500	\$68,727,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$69,692,427,500</b>	<b>\$21,000,027,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$69,692,427,500</b>	<b>\$21,000,027,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$47,859,000,000	\$8,476,765,000
Direct Bidder <sup>7</sup>	\$6,882,000,000	\$1,356,000,000
Indirect Bidder <sup>8</sup>	\$14,882,700,000	\$11,098,535,400
<b>Total Competitive</b>	<b>\$69,623,700,000</b>	<b>\$20,931,300,400</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$69,692,427,500 / \$21,000,027,900 = 3.32$

<sup>5</sup> Awards to combined Treasury Direct systems = \$31,896,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.