

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 24, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828PY0
Series		H-2018
Interest Rate		2-3/4%
High Yield ¹		2.854%
Allotted at High		75.76%
Price		99.344326
Accrued Interest per \$1,000		None
Median Yield ²		2.790%
Low Yield ³		2.736%
Issue Date		February 28, 2011
Maturity Date		February 28, 2018
Original Issue Date		February 28, 2011
Dated Date		February 28, 2011
	Tendered	Accepted
Competitive	\$82,796,940,000	\$28,979,372,000
Noncompetitive	\$20,640,400	\$20,640,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$82,817,580,400	\$29,000,012,400⁵
SOMA	\$1,593,040,900	\$1,593,040,900
Total	\$84,410,621,300	\$30,593,053,300
	Tendered	Accepted
Primary Dealer ⁶	\$56,024,000,000	\$13,291,280,000
Direct Bidder ⁷	\$7,631,000,000	\$1,297,364,000
Indirect Bidder ⁸	\$19,141,940,000	\$14,390,728,000
Total Competitive	\$82,796,940,000	\$28,979,372,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$82,817,580,400 / \$29,000,012,400 = 2.86$

⁵ Awards to combined Treasury Direct systems = \$6,521,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.