

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 23, 2011

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 5-Year Note |
| CUSIP Number | | 912828QJ2 |
| Series | | U-2016 |
| Interest Rate | | 2-1/8% |
| High Yield ¹ | | 2.190% |
| Allotted at High | | 31.65% |
| Price | | 99.693745 |
| Accrued Interest per \$1,000 | | None |
| Median Yield ² | | 2.120% |
| Low Yield ³ | | 2.058% |
| Issue Date | | February 28, 2011 |
| Maturity Date | | February 29, 2016 |
| Original Issue Date | | February 28, 2011 |
| Dated Date | | February 28, 2011 |
| | Tendered | Accepted |
| Competitive | \$94,136,900,000 | \$34,903,750,000 |
| Noncompetitive | \$96,263,400 | \$96,263,400 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$94,233,163,400 | \$35,000,013,400⁵ |
| SOMA | \$1,922,635,600 | \$1,922,635,600 |
| Total | \$96,155,799,000 | \$36,922,649,000 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$68,701,000,000 | \$20,300,025,000 |
| Direct Bidder ⁷ | \$9,832,000,000 | \$2,677,825,000 |
| Indirect Bidder ⁸ | \$15,603,900,000 | \$11,925,900,000 |
| Total Competitive | \$94,136,900,000 | \$34,903,750,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$94,233,163,400 / \$35,000,013,400 = 2.69$

⁵ Awards to combined Treasury Direct systems = \$66,320,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.