
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828QK9
Series		AH-2013
Interest Rate		0-5/8%
High Yield ¹		0.745%
Allotted at High		50.16%
Price		99.762218
Accrued Interest per \$1,000		None
Median Yield ²		0.714%
Low Yield ³		0.650%
Issue Date		February 28, 2011
Maturity Date		February 28, 2013
Original Issue Date		February 28, 2011
Dated Date		February 28, 2011
	Tendered	Accepted
Competitive	\$105,851,000,000	\$34,646,720,000
Noncompetitive	\$323,316,000	\$323,316,000
FIMA (Noncompetitive)	\$30,000,000	\$30,000,000
Subtotal⁴	\$106,204,316,000	\$35,000,036,000⁵
SOMA	\$1,922,635,800	\$1,922,635,800
Total	\$108,126,951,800	\$36,922,671,800
	Tendered	Accepted
Primary Dealer ⁶	\$75,169,000,000	\$21,427,480,000
Direct Bidder ⁷	\$11,331,000,000	\$2,361,000,000
Indirect Bidder ⁸	\$19,351,000,000	\$10,858,240,000
Total Competitive	\$105,851,000,000	\$34,646,720,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$106,204,316,000/\$35,000,036,000 = 3.03

⁵ Awards to combined Treasury Direct systems = \$247,875,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.