
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 14, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127952R1
High Rate ¹		0.130%
Allotted at High Price		2.42%
Investment Rate ²		99.967139
		0.132%
Median Rate ³		0.110%
Low Rate ⁴		0.090%
Issue Date		February 17, 2011
Maturity Date		May 19, 2011
	Tendered	Accepted
Competitive	\$144,395,055,000	\$30,605,444,000
Noncompetitive	\$1,160,324,800	\$1,160,324,800
FIMA (Noncompetitive)	\$235,200,000	\$235,200,000
Subtotal⁵	\$145,790,579,800	\$32,000,968,800⁶
SOMA	\$0	\$0
Total	\$145,790,579,800	\$32,000,968,800
	Tendered	Accepted
Primary Dealer ⁷	\$120,215,000,000	\$19,509,030,000
Direct Bidder ⁸	\$12,340,000,000	\$2,727,319,000
Indirect Bidder ⁹	\$11,840,055,000	\$8,369,095,000
Total Competitive	\$144,395,055,000	\$30,605,444,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$145,790,579,800/\$32,000,968,800 = 4.56

⁶ Awards to combined Treasury Direct systems = \$883,987,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.