

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810QL5	
Series	Bonds of November 2040	
Interest Rate	4-1/4%	
High Yield <sup>1</sup>	4.515%	
Allotted at High	40.45%	
Price	95.669689	
Accrued Interest per \$1,000	\$7.51381	
Median Yield <sup>2</sup>	4.429%	
Low Yield <sup>3</sup>	4.150%	
Issue Date	January 18, 2011	
Maturity Date	November 15, 2040	
Original Issue Date	November 15, 2010	
Dated Date	November 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$34,702,750,000	\$12,987,572,500
Noncompetitive	\$12,440,000	\$12,440,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$34,715,190,000</b>	<b>\$13,000,012,500<sup>5</sup></b>
SOMA	\$284,893,500	\$284,893,500
<b>Total</b>	<b>\$35,000,083,500</b>	<b>\$13,284,906,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$21,793,000,000	\$6,476,372,500
Direct Bidder <sup>7</sup>	\$6,042,000,000	\$1,604,000,000
Indirect Bidder <sup>8</sup>	\$6,867,750,000	\$4,907,200,000
<b>Total Competitive</b>	<b>\$34,702,750,000</b>	<b>\$12,987,572,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$34,715,190,000/\$13,000,012,500 = 2.67

<sup>5</sup> Awards to combined Treasury Direct systems = \$5,297,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.