
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 12, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828PC8	
Series	F-2020	
Interest Rate	2-5/8%	
High Yield ¹	3.388%	
Allotted at High	38.50%	
Price	93.664061	
Accrued Interest per \$1,000	\$4.64088	
Median Yield ²	3.350%	
Low Yield ³	3.285%	
Issue Date	January 18, 2011	
Maturity Date	November 15, 2020	
Original Issue Date	November 15, 2010	
Dated Date	November 15, 2010	
	Tendered	Accepted
Competitive	\$69,330,125,000	\$20,962,535,000
Noncompetitive	\$37,488,800	\$37,488,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$69,367,613,800	\$21,000,023,800⁵
SOMA	\$460,212,600	\$460,212,600
Total	\$69,827,826,400	\$21,460,236,400
	Tendered	Accepted
Primary Dealer ⁶	\$42,319,000,000	\$8,064,000,000
Direct Bidder ⁷	\$10,925,000,000	\$1,670,210,000
Indirect Bidder ⁸	\$16,086,125,000	\$11,228,325,000
Total Competitive	\$69,330,125,000	\$20,962,535,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$69,367,613,800/\$21,000,023,800 = 3.30

⁵ Awards to combined Treasury Direct systems = \$20,602,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.