

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 11, 2011

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202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | | 3-Year Note |
| CUSIP Number | | 912828PQ7 |
| Series | | V-2014 |
| Interest Rate | | 1% |
| High Yield ¹ | | 1.027% |
| Allotted at High | | 41.70% |
| Price | | 99.920611 |
| Accrued Interest per \$1,000 | | \$0.08287 |
| Median Yield ² | | 0.983% |
| Low Yield ³ | | 0.928% |
| Issue Date | | January 18, 2011 |
| Maturity Date | | January 15, 2014 |
| Original Issue Date | | January 18, 2011 |
| Dated Date | | January 15, 2011 |
| | Tendered | Accepted |
| Competitive | \$97,792,500,000 | \$31,959,450,000 |
| Noncompetitive | \$40,582,600 | \$40,582,600 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal⁴ | \$97,833,082,600 | \$32,000,032,600⁵ |
| SOMA | \$701,276,400 | \$701,276,400 |
| Total | \$98,534,359,000 | \$32,701,309,000 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$63,767,000,000 | \$14,207,950,000 |
| Direct Bidder ⁷ | \$15,213,000,000 | \$5,173,000,000 |
| Indirect Bidder ⁸ | \$18,812,500,000 | \$12,578,500,000 |
| Total Competitive | \$97,792,500,000 | \$31,959,450,000 |

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$97,833,082,600 / \$32,000,032,600 = 3.06$

⁵ Awards to combined Treasury Direct systems = \$20,585,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.