

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 28, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828PM6
Series		U-2015
Interest Rate		2-1/8%
High Yield ¹		2.149%
Allotted at High		40.50%
Price		99.886797
Accrued Interest per \$1,000		None
Median Yield ²		2.075%
Low Yield ³		1.980%
Issue Date		December 31, 2010
Maturity Date		December 31, 2015
Original Issue Date		December 31, 2010
Dated Date		December 31, 2010
	Tendered	Accepted
Competitive	\$91,294,400,000	\$34,924,650,000
Noncompetitive	\$75,361,200	\$75,361,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$91,369,761,200	\$35,000,011,200⁵
SOMA	\$1,754,353,300	\$1,754,353,300
Total	\$93,124,114,500	\$36,754,364,500
	Tendered	Accepted
Primary Dealer ⁶	\$63,530,000,000	\$20,327,250,000
Direct Bidder ⁷	\$12,192,000,000	\$2,177,000,000
Indirect Bidder ⁸	\$15,572,400,000	\$12,420,400,000
Total Competitive	\$91,294,400,000	\$34,924,650,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$91,369,761,200 / \$35,000,011,200 = 2.61$

⁵ Awards to combined Treasury Direct systems = \$46,053,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.