

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828PW4
Series		AT-2012
Interest Rate		0-5/8%
High Yield <sup>1</sup>		0.740%
Allotted at High		68.25%
Price		99.772112
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.720%
Low Yield <sup>3</sup>		0.650%
Issue Date		December 31, 2010
Maturity Date		December 31, 2012
Original Issue Date		December 31, 2010
Dated Date		December 31, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$129,597,605,000	\$34,727,660,000
Noncompetitive	\$272,505,500	\$272,505,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$129,870,110,500</b>	<b>\$35,000,165,500<sup>5</sup></b>
SOMA	\$1,754,353,400	\$1,754,353,400
<b>Total</b>	<b>\$131,624,463,900</b>	<b>\$36,754,518,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$85,452,000,000	\$19,995,575,000
Direct Bidder <sup>7</sup>	\$19,108,000,000	\$6,892,355,000
Indirect Bidder <sup>8</sup>	\$25,037,605,000	\$7,839,730,000
<b>Total Competitive</b>	<b>\$129,597,605,000</b>	<b>\$34,727,660,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$129,870,110,500 / \$35,000,165,500 = 3.71$

<sup>5</sup> Awards to combined Treasury Direct systems = \$221,776,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.