

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note	
CUSIP Number	912828PC8	
Series	F-2020	
Interest Rate	2-5/8%	
High Yield <sup>1</sup>	3.340%	
Allotted at High	8.71%	
Price	94.002822	
Accrued Interest per \$1,000	\$2.17541	
Median Yield <sup>2</sup>	3.259%	
Low Yield <sup>3</sup>	3.170%	
Issue Date	December 15, 2010	
Maturity Date	November 15, 2020	
Original Issue Date	November 15, 2010	
Dated Date	November 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$61,301,100,000	\$20,968,746,000
Noncompetitive	\$31,271,400	\$31,271,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$61,332,371,400</b>	<b>\$21,000,017,400<sup>5</sup></b>
SOMA	\$305,454,500	\$305,454,500
<b>Total</b>	<b>\$61,637,825,900</b>	<b>\$21,305,471,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$40,269,000,000	\$9,267,936,000
Direct Bidder <sup>7</sup>	\$8,704,000,000	\$2,395,000,000
Indirect Bidder <sup>8</sup>	\$12,328,100,000	\$9,305,810,000
<b>Total Competitive</b>	<b>\$61,301,100,000</b>	<b>\$20,968,746,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$61,332,371,400 / \$21,000,017,400 = 2.92$

<sup>5</sup> Awards to combined Treasury Direct systems = \$20,084,400.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.