

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 30-Year Bond            |                                     |
| CUSIP Number                 | 912810QL5               |                                     |
| Series                       | Bonds of November 2040  |                                     |
| Interest Rate                | 4-1/4%                  |                                     |
| High Yield <sup>1</sup>      | 4.320%                  |                                     |
| Allotted at High             | 82.04%                  |                                     |
| Price                        | 98.829162               |                                     |
| Accrued Interest per \$1,000 | None                    |                                     |
| Median Yield <sup>2</sup>    | 4.220%                  |                                     |
| Low Yield <sup>3</sup>       | 4.100%                  |                                     |
| Issue Date                   | November 15, 2010       |                                     |
| Maturity Date                | November 15, 2040       |                                     |
| Original Issue Date          | November 15, 2010       |                                     |
| Dated Date                   | November 15, 2010       |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$36,887,250,000        | \$15,965,370,000                    |
| Noncompetitive               | \$34,634,600            | \$34,634,600                        |
| FIMA (Noncompetitive)        | \$0                     | \$0                                 |
| <b>Subtotal<sup>4</sup></b>  | <b>\$36,921,884,600</b> | <b>\$16,000,004,600<sup>5</sup></b> |
| SOMA                         | \$429,030,600           | \$429,030,600                       |
| <b>Total</b>                 | <b>\$37,350,915,200</b> | <b>\$16,429,035,200</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$23,673,500,000        | \$8,111,416,000                     |
| Direct Bidder <sup>7</sup>   | \$5,177,750,000         | \$1,722,954,000                     |
| Indirect Bidder <sup>8</sup> | \$8,036,000,000         | \$6,131,000,000                     |
| <b>Total Competitive</b>     | <b>\$36,887,250,000</b> | <b>\$15,965,370,000</b>             |

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$36,921,884,600 / \$16,000,004,600 = 2.31$

<sup>5</sup> Awards to combined Treasury Direct systems = \$6,316,600.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.