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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828PD6
Series		AR-2012
Interest Rate		0-3/8%
High Yield <sup>1</sup>		0.400%
Allotted at High		38.30%
Price		99.950315
Accrued Interest per \$1,000		\$0.01036
Median Yield <sup>2</sup>		0.375%
Low Yield <sup>3</sup>		0.310%
Issue Date		November 01, 2010
Maturity Date		October 31, 2012
Original Issue Date		November 01, 2010
Dated Date		October 31, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$119,889,500,000	\$34,669,525,000
Noncompetitive	\$330,523,400	\$330,523,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$120,220,023,400</b>	<b>\$35,000,048,400<sup>5</sup></b>
SOMA	\$717,474,600	\$717,474,600
<b>Total</b>	<b>\$120,937,498,000</b>	<b>\$35,717,523,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$80,942,000,000	\$15,293,675,000
Direct Bidder <sup>7</sup>	\$16,739,000,000	\$5,513,300,000
Indirect Bidder <sup>8</sup>	\$22,208,500,000	\$13,862,550,000
<b>Total Competitive</b>	<b>\$119,889,500,000</b>	<b>\$34,669,525,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$120,220,023,400/\$35,000,048,400 = 3.43

<sup>5</sup> Awards to combined Treasury Direct systems = \$268,922,400.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.