

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 14, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810QK7	
Series	Bonds of August 2040	
Interest Rate	3-7/8%	
High Yield ¹	3.852%	
Allotted at High	21.59%	
Price	100.397647	
Accrued Interest per \$1,000	\$6.42323	
Median Yield ²	3.782%	
Low Yield ³	3.700%	
Issue Date	October 15, 2010	
Maturity Date	August 15, 2040	
Original Issue Date	August 16, 2010	
Dated Date	August 15, 2010	
	Tendered	Accepted
Competitive	\$32,327,350,000	\$12,987,894,000
Noncompetitive	\$12,112,300	\$12,112,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$32,339,462,300	\$13,000,006,300⁵
SOMA	\$114,242,400	\$114,242,400
Total	\$32,453,704,700	\$13,114,248,700
	Tendered	Accepted
Primary Dealer ⁶	\$21,989,000,000	\$7,607,431,000
Direct Bidder ⁷	\$4,083,000,000	\$1,178,000,000
Indirect Bidder ⁸	\$6,255,350,000	\$4,202,463,000
Total Competitive	\$32,327,350,000	\$12,987,894,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$32,339,462,300 / \$13,000,006,300 = 2.49$

⁵ Awards to combined Treasury Direct systems = \$1,281,300.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.