

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 27, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828NX4
Series		AQ-2012
Interest Rate		0-3/8%
High Yield ¹		0.441%
Allotted at High		25.35%
Price		99.868724
Accrued Interest per \$1,000		None
Median Yield ²		0.418%
Low Yield ³		0.350%
Issue Date		September 30, 2010
Maturity Date		September 30, 2012
Original Issue Date		September 30, 2010
Dated Date		September 30, 2010
	Tendered	Accepted
Competitive	\$135,817,300,000	\$35,570,425,000
Noncompetitive	\$419,674,800	\$419,674,800
FIMA (Noncompetitive)	\$10,000,000	\$10,000,000
Subtotal⁴	\$136,246,974,800	\$36,000,099,800⁵
SOMA	\$1,134,162,700	\$1,134,162,700
Total	\$137,381,137,500	\$37,134,262,500
	Tendered	Accepted
Primary Dealer ⁶	\$96,728,000,000	\$17,851,500,000
Direct Bidder ⁷	\$14,486,300,000	\$3,834,000,000
Indirect Bidder ⁸	\$24,603,000,000	\$13,884,925,000
Total Competitive	\$135,817,300,000	\$35,570,425,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$136,246,974,800 / \$36,000,099,800 = 3.78$

⁵ Awards to combined Treasury Direct systems = \$340,886,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.