

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 26, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828NW6
Series		P-2017
Interest Rate		1-7/8%
High Yield ¹		1.989%
Allotted at High		49.76%
Price		99.258493
Accrued Interest per \$1,000		None
Median Yield ²		1.950%
Low Yield ³		1.900%
Issue Date		August 31, 2010
Maturity Date		August 31, 2017
Original Issue Date		August 31, 2010
Dated Date		August 31, 2010
	Tendered	Accepted
Competitive	\$86,400,400,000	\$28,864,452,800
Noncompetitive	\$35,555,800	\$35,555,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁴	\$86,535,955,800	\$29,000,008,600⁵
SOMA	\$710,037,100	\$710,037,100
Total	\$87,245,992,900	\$29,710,045,700
	Tendered	Accepted
Primary Dealer ⁶	\$54,684,000,000	\$10,034,000,000
Direct Bidder ⁷	\$9,033,000,000	\$2,470,492,800
Indirect Bidder ⁸	\$22,683,400,000	\$16,359,960,000
Total Competitive	\$86,400,400,000	\$28,864,452,800

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$86,535,955,800 / \$29,000,008,600 = 2.98$

⁵ Awards to combined Treasury Direct systems = \$4,386,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.