

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828NN6
Series		AA-2013
Interest Rate		1%
High Yield <sup>1</sup>		1.055%
Allotted at High		72.43%
Price		99.838004
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		1.019%
Low Yield <sup>3</sup>		0.947%
Issue Date		July 15, 2010
Maturity Date		July 15, 2013
Original Issue Date		July 15, 2010
Dated Date		July 15, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,770,450,000	\$34,940,227,000
Noncompetitive	\$59,821,700	\$59,821,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$111,830,271,700</b>	<b>\$35,000,048,700<sup>5</sup></b>
SOMA	\$9,938,400	\$9,938,400
<b>Total</b>	<b>\$111,840,210,100</b>	<b>\$35,009,987,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$79,865,000,000	\$15,760,547,500
Direct Bidder <sup>7</sup>	\$10,967,000,000	\$4,984,150,000
Indirect Bidder <sup>8</sup>	\$20,938,450,000	\$14,195,529,500
<b>Total Competitive</b>	<b>\$111,770,450,000</b>	<b>\$34,940,227,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$111,830,271,700 / \$35,000,048,700 = 3.20$

<sup>5</sup> Awards to combined Treasury Direct systems = \$34,787,700.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.