

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 24, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828NK2
Series		M-2017
Interest Rate		2-1/2%
High Yield ¹		2.575%
Allotted at High		65.69%
Price		99.522396
Accrued Interest per \$1,000		None
Median Yield ²		2.530%
Low Yield ³		2.385%
Issue Date		June 30, 2010
Maturity Date		June 30, 2017
Original Issue Date		June 30, 2010
Dated Date		June 30, 2010
	Tendered	Accepted
Competitive	\$90,403,100,000	\$29,973,625,600
Noncompetitive	\$26,385,900	\$26,385,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$90,429,485,900	\$30,000,011,500⁵
SOMA	\$868,466,600	\$868,466,600
Total	\$91,297,952,500	\$30,868,478,100
	Tendered	Accepted
Primary Dealer ⁶	\$59,967,000,000	\$11,745,208,000
Direct Bidder ⁷	\$8,835,000,000	\$2,942,845,000
Indirect Bidder ⁸	\$21,601,100,000	\$15,285,572,600
Total Competitive	\$90,403,100,000	\$29,973,625,600

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$90,429,485,900 / \$30,000,011,500 = 3.01$

⁵ Awards to combined Treasury Direct systems = \$2,493,900.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.