

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828NG1
Series		L-2017
Interest Rate		2-3/4%
High Yield <sup>1</sup>		2.815%
Allotted at High		87.74%
Price		99.589671
Accrued Interest per \$1,000		\$0.07514
Median Yield <sup>2</sup>		2.750%
Low Yield <sup>3</sup>		2.682%
Issue Date		June 01, 2010
Maturity Date		May 31, 2017
Original Issue Date		June 01, 2010
Dated Date		May 31, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$89,287,650,000	\$30,970,053,000
Noncompetitive	\$29,954,200	\$29,954,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$89,317,604,200</b>	<b>\$31,000,007,200<sup>5</sup></b>
SOMA	\$673,631,800	\$673,631,800
<b>Total</b>	<b>\$89,991,236,000</b>	<b>\$31,673,639,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$58,316,000,000	\$11,622,279,000
Direct Bidder <sup>7</sup>	\$10,822,750,000	\$3,520,298,000
Indirect Bidder <sup>8</sup>	\$20,148,900,000	\$15,827,476,000
<b>Total Competitive</b>	<b>\$89,287,650,000</b>	<b>\$30,970,053,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$89,317,604,200/\$31,000,007,200 = 2.88

<sup>5</sup> Awards to combined Treasury Direct systems = \$4,391,200.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.