

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 25, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828NE6
Series		AL-2012
Interest Rate		0-3/4%
High Yield ¹		0.769%
Allotted at High		91.01%
Price		99.962406
Accrued Interest per \$1,000		\$0.02049
Median Yield ²		0.730%
Low Yield ³		0.660%
Issue Date		June 01, 2010
Maturity Date		May 31, 2012
Original Issue Date		June 01, 2010
Dated Date		May 31, 2010
	Tendered	Accepted
Competitive	\$122,532,000,000	\$41,515,725,000
Noncompetitive	\$484,409,600	\$484,409,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$123,016,409,600	\$42,000,134,600⁵
SOMA	\$912,662,600	\$912,662,600
Total	\$123,929,072,200	\$42,912,797,200
	Tendered	Accepted
Primary Dealer ⁶	\$87,502,500,000	\$20,178,610,000
Direct Bidder ⁷	\$15,752,000,000	\$6,300,030,000
Indirect Bidder ⁸	\$19,277,500,000	\$15,037,085,000
Total Competitive	\$122,532,000,000	\$41,515,725,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$123,016,409,600/\$42,000,134,600 = 2.93

⁵ Awards to combined Treasury Direct systems = \$372,134,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.