
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 04, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795VE8
High Rate ¹		0.420%
Allotted at High Price		65.39%
Investment Rate ²		99.575333
		0.427%
Median Rate ³		0.400%
Low Rate ⁴		0.300%
Issue Date		May 06, 2010
Maturity Date		May 05, 2011
	Tendered	Accepted
Competitive	\$104,155,100,000	\$25,796,503,300
Noncompetitive	\$203,568,600	\$203,568,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$104,358,668,600	\$26,000,071,900⁶
SOMA	\$0	\$0
Total	\$104,358,668,600	\$26,000,071,900
	Tendered	Accepted
Primary Dealer ⁷	\$78,235,000,000	\$11,025,140,000
Direct Bidder ⁸	\$12,411,100,000	\$4,134,789,800
Indirect Bidder ⁹	\$13,509,000,000	\$10,636,573,500
Total Competitive	\$104,155,100,000	\$25,796,503,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$104,358,668,600/\$26,000,071,900 = 4.01

⁶ Awards to combined Treasury Direct systems = \$126,643,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.