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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 29, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828NA4
Series		K-2017
Interest Rate		3-1/8%
High Yield <sup>1</sup>		3.210%
Allotted at High		93.61%
Price		99.470887
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.140%
Low Yield <sup>3</sup>		3.096%
Issue Date		April 30, 2010
Maturity Date		April 30, 2017
Original Issue Date		April 30, 2010
Dated Date		April 30, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$90,290,500,000	\$31,964,144,200
Noncompetitive	\$35,896,800	\$35,896,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$90,326,396,800</b>	<b>\$32,000,041,000<sup>5</sup></b>
SOMA	\$682,620,900	\$682,620,900
<b>Total</b>	<b>\$91,009,017,700</b>	<b>\$32,682,661,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$56,654,000,000	\$9,041,842,500
Direct Bidder <sup>7</sup>	\$10,124,000,000	\$3,902,316,200
Indirect Bidder <sup>8</sup>	\$23,512,500,000	\$19,019,985,500
<b>Total Competitive</b>	<b>\$90,290,500,000</b>	<b>\$31,964,144,200</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$90,326,396,800 / \$32,000,041,000 = 2.82$

<sup>5</sup> Awards to combined Treasury Direct systems = \$10,645,800.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.