

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 27, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828NB2
Series		AK-2012
Interest Rate		1%
High Yield ¹		1.024%
Allotted at High		63.61%
Price		99.952608
Accrued Interest per \$1,000		None
Median Yield ²		0.980%
Low Yield ³		0.910%
Issue Date		April 30, 2010
Maturity Date		April 30, 2012
Original Issue Date		April 30, 2010
Dated Date		April 30, 2010
	Tendered	Accepted
Competitive	\$132,661,500,000	\$43,531,285,000
Noncompetitive	\$468,743,700	\$468,743,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$133,130,243,700	\$44,000,028,700⁵
SOMA	\$938,604,100	\$938,604,100
Total	\$134,068,847,800	\$44,938,632,800
	Tendered	Accepted
Primary Dealer ⁶	\$93,473,000,000	\$20,704,660,000
Direct Bidder ⁷	\$19,247,000,000	\$9,315,000,000
Indirect Bidder ⁸	\$19,941,500,000	\$13,511,625,000
Total Competitive	\$132,661,500,000	\$43,531,285,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$133,130,243,700 / \$44,000,028,700 = 3.03$

⁵ Awards to combined Treasury Direct systems = \$345,821,700.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.