
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 30, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795UP4
High Rate ¹		0.150%
Allotted at High Price		5.63%
Investment Rate ²		99.988333
		0.152%
Median Rate ³		0.130%
Low Rate ⁴		0.100%
Issue Date		April 01, 2010
Maturity Date		April 29, 2010
	Tendered	Accepted
Competitive	\$109,722,785,600	\$29,870,475,600
Noncompetitive	\$235,990,100	\$235,990,100
FIMA (Noncompetitive)	\$894,900,000	\$894,900,000
Subtotal⁵	\$110,853,675,700	\$31,001,365,700⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$113,271,703,700	\$33,419,393,700
	Tendered	Accepted
Primary Dealer ⁷	\$86,855,000,000	\$16,328,455,000
Direct Bidder ⁸	\$11,660,000,000	\$5,363,190,000
Indirect Bidder ⁹	\$11,207,785,600	\$8,178,830,600
Total Competitive	\$109,722,785,600	\$29,870,475,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$110,853,675,700/\$31,001,365,700 = 3.58

⁶ Awards to combined Treasury Direct systems = \$75,909,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.